



Barrhill Community Interest Company

Report on August 2024 Board Meeting

This meeting was a single-issue meeting to cover off the need to resolve the matter of direct conflicts of interest created by the composition of the new Barrhill Development Trust Board in order for the CIC to be able to make decisions on the Barrhill Development Trust's funding requirements.

The Board considered the Articles of Association, Conflicts of Interest policy and SPR Due Diligence Statement which together govern how conflicts of interest must be managed.

It was agreed that in order to have sufficient unconflicted Directors on the Board in relation to financial decisions in relation to the Trust that the Board needs to appoint two further Directors to the Board. Appointment rather than election is permitted under the terms of the Articles.

It was agreed to put the need for additional Directors out to the community via Facebook and BCIC website along with an email to the membership.

Barrhill Development Trust Funding Arrangements

The challenge of current payment of suppliers for the Trust while its signatories are being updated was discussed.

It was noted that a new funding request from BDT had been submitted and decision would be made once the issue of conflicts of interest was resolved. It was noted that BDT held a balance of funds at bank and there was time in hand to deal with this.

Any other business

The Community Council microgrants threshold was discussed and it was agreed that the CIC group grant lower threshold should be increased to £1,000.

Looking forward

It was noted that another standard business meeting would be held in short order with meeting dates to be agreed once the CIC had appointed more Directors; and that all outstanding business would be dealt with at the next Board meeting.