



Barrhill Community Interest Company

Report on May Board Meetings

The Board met twice in May to consider matters at hand, having taken April off to allow for new Directors' inductions.

Governance

New Directors Lynne Burgess, Lynn Douglas-Buck and Pearl McGibbon had been inducted and Companies House filing done.

The Board elected Office Bearers with Liz Ottaway continuing as Treasurer and Johnnie Thomson as Chair.

Finance

The Mark Hill income was received in April and combined balances at bank as a result were £1,021,983.81. The Board discussed the CIC's investment policy and agreed to look further at options.

Preparation of annual accounts would begin at the start of July, with year-end being 30th June.

Grant making

Organisational Grants:

The Board agreed an award of £74,795.00 for Barrhill Development Trust in relation to completing the pub renovation. Separately, the Board also awarded the Barrhill Development Trust £27,713.15 to fund two months of running costs for the Barrhill Development Trust, in order to provide an interim award to cover immediate costs while the Trust finalises its outstanding financial and regulatory requirements, and delivers its AGM.

Education & Training Grants:

Two bursaries were awarded, one for supporting costs relating to gaining an HNC and another for driving lessons.

It was noted that ScottishPower Renewables was doing a spot check on an award made in 2022 and seeking all evidence of expenditure in relation to this grant. Foundation Scotland is liaising with the donor and grant holding organisation.

Community Action Planning

The most recent Barrhill Community Action Plan has expired. The Community Council has been leading on potentially developing a new one, because of the link with South Ayrshire Council's Place Planning processes. It was agreed that the previous tendering proposal drafted by the CIC to tender a new Community Action Plan, funded by the CIC but with a joint steering group from the Community Council, Development Trust and CIC should be revisited to see if it was still useful.

Communications

The Board had been sad to note that Tog Porter, previous website administrator, had passed away, and thanks were noted for his years of service.

In light of the changes in website access, a new draft website had been developed and was presented to the CIC Directors for feedback. It was agreed to make this live as soon as possible.

Looking Forward

The next Board meeting will be used to review and approve CIC policies and procedures as part of the ongoing review of governance arrangements.

The Board will consider any investment information gathered and decide what else is required.

The Board will make arrangements to meet with the incoming Board of Trustees for the Barrhill Development Trust to finalise funding arrangements for the Trust's running costs in 2024-2025.

Johnnie Thomson,
Chair, BCIC