



Barrhill Community Interest Company

Board Meeting Report July 2024

Governance

The policies and procedures of the CIC were reviewed, revised and approved subject to the agreed amendments. A list of these will be placed on the BCIC website.

Finance

The Treasurer confirmed that all the materials had been assembled for the preparation of annual accounts and would be lodged with the accountant the following week.

Returns on the current banking arrangements were discussed along with the need to develop a reserves policy appropriate to the type of activity the CIC undertakes. It was agreed to discuss this further at the next Board business meeting.

Grant Making

Organisational Grants:

- It was noted that £975 had been agreed by email for the primary school trip.
- It was agreed to enable the £5,000 revenue held in the current BDT pub award to enable the continued payment of contractor bills
- It was noted that the Barrhill Events Group had made an application for the Fun Day and this would be circulated by email for a decision due to the timeframes.
- It was agreed to consider the Barrhill Parent Council application at the August meeting.

Education & Training:

- Four education and training bursaries were agreed.

It was agreed to transfer £20,000 to Foundation Scotland to enable payment of awards.

Community Action Planning

It was noted that an update from the Community Council on the status of the place planning process would inform discussion of whether there is a need to commission something in addition to that.